

ABATE OF NEBRASKA

Chart of Accounts

As of 11/1/09

Income Codes/Non-taxable

101	Memberships/regular
101B	Memberships/Business
104	Donations collected for charity
105	Donations/Events
106	Donations to lobby fund
109	Interest on bank accounts
112	Sales tax collected
113	Vendor Commission/Fees
204	Raffle ticket sales
210	Advertising Sales
213	Rental fees collected

Income Codes/Taxable

201	Alcohol Sales
202	Food & Non-Alcohol Sales
203	Admission & Gate Fees
207	Inventory Sales

Calculating Sales Tax

If you sales tax rate is: multiply your taxable sales by

5.50%	0.0521
6.00%	0.0566
6.50%	0.0611
7.00%	0.0654

Must have signed receipt for all donations

Expense Codes

401	Food/Beverage	
402	Rent	
403	Advertising	
404	Prizes	
405	Bands	Fill out W-9
406	Donations	Must have receipt
407	License Fees/Permits	
408	Insurance	
410	Web/Computer	
411	Newsletter	
412	Inventory Purchased	
413	Seminar	
420	Printing	
421	Postage	
422	Bank Charges	
423	Late Fees	
424	Supplies	
425	Telephone	
426	Equipment Repairs	
427	Memorials	
428	Travel	
429	Event Payment	Event Proceeds payment to State
466	Contract Labor	Fill out W-9
108	Transfer to State	

Split Column on Bank Account Report-This is where you break down income/expenses by individual account codes, if needed. i.e.; breaking down taxable sales into amount of sale & tax amount, breaking down deposits that cover more than one account code, etc.

Please contact the State Office if you have any questions regarding reports