

# ABATE OF NEBRASKA INC

## Chart of Accounts

Updated 6/25/2017

### Income Codes / Non-taxable

101	Memberships / regular
101B	Memberships / Business
104	Donations collected for charity
105	Donations to ABATE / Events (marked on flier)
109	Interest on bank accounts
112	*Sales tax collected (report city collected)
151	Seed Money returned (deposit)
204	Raffle ticket sales
210	Sponsorship
213	Rental Fees collected

**Must have signed receipt for all donations**

### Expense Codes

401	Food & Beverage	
402	Rent office / other	
403	Advertising	
404	Prizes - trophies, raffle etc	
405	Bands & Entertainment	W9 needed
406	Donations	Receipt needed
407	License Fees/Permits	
408	Insurance	
410	Website/Computer software	
412	Inventory Purchased for resale	
413	Seminars / Training	
414	Member safety training reimbursement	must show proof of successful completion
416	Accounting Fees / Payments	
420	Printing & Copies	
421	Postage & Delivery expenses	
422	Bank Charges	
423	Late Fees	
424	Office supplies / other	
425	Telephone	
426	Equipment Repair & Maintenance	
427	Memorials & Flowers	
428	Travel, Lodging & Auto	
437	Taxes paid	
440	Capital Purchase Equipment	
451	Event Seed Money (withdrawal)	
453	Legal Fees	
454	Other Org. Dues (MRF etc)	
460	Contract Labor	fill out W-9
470	Lobbyist Fees & Expenses	
TXFR	Transfer between ABATE accounts	108

### Income / Taxable

201	Alcohol Sales
202	Food & Non-Alcohol Sales
203	Admission & Gate Fees
207	Product Sales

### Calculating Sales Tax\*

if your sales tax is :	multiply by taxable sales
5.50%	0.0521
6.00%	0.0566
6.50%	0.0611
7.00%	0.0654

\*if tax is included in sale contact treasurer

Split Column on Bank Account Report ... This is where you break down income expenses by code if needed ie breaking down taxable sales to sale and tax amount ... breaking down deposits that cover more than one code.

Contact state office with any questions regarding reporting.